

# **Hastings County Historical Society**

## **Financial Statements**

**For the year ended December 31, 2024**

**(Unaudited – See Notice to Reader)**

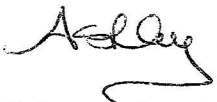
## Notice to Reader

On the basis of information provided by *Dan Atkinson*, we have compiled the balance sheet of *Hastings County Historical Society* as of *December 31, 2024* and the statements of income and member's surplus for the year ended *December 31, 2024*.

We have not performed an audit or review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Ashley Barratt Bookkeeping & Accounting Inc.



February 14, 2025

Belleville, Ontario

# Hastings County Historical Society

## Balance Sheet

(Unaudited - See Notice to Reader)

December 31	2024	2023
<b>Assets</b>		
<b>Current</b>		
Banks & Cash	\$ 29,114	\$ 27,296
HST Refund Receivable	775	3,496
Short Term Investment	25,238	-
Prepaid Expenses	3,518	2,000
	<u>58,645</u>	<u>32,792</u>
<b>Fixed</b>		
Equipment	10,858	10,858
Less: Depreciation	- 7,621	- 6,812
	<u>3,237</u>	<u>4,046</u>
	\$ 61,882	\$ 36,838
<b>Liabilities and Members' Equity</b>		
Accounts Payable	10	10
<b>Members' Equity</b>		
Members' Surplus	<u>61,872</u>	<u>36,828</u>
	\$ 61,882	\$ 36,838

**Hastings County Historical Society**

**Members' Surplus**

(Unaudited - See Notice to Reader)

<b>For the year ended December 31</b>	<b>2024</b>	<b>2023</b>
<b>Members' Surplus, Beginning</b>	\$ 36,828	\$ 50,818
Prior Year Adjustments	-	91
Excess Revenue over Expenditures	25,044	- 14,081
<b>Members' Surplus, Ending</b>	<b>\$ 61,872</b>	<b>\$ 36,828</b>

# Hastings County Historical Society

## Profit & Loss

(Unaudited - See Notice to Reader)

For the year ended December 31	2024	2023
<b>Revenue</b>		
Banquet	2,250	250
Book Projects	313	110
Donations	26,553	3,948
Tours	4,240	-
Membership & Outreach	3,014	2,495
Miscellaneous Income	563	738
Sale of Publications	3,042	2,285
	<u>39,975</u>	<u>9,826</u>
<b>Operating Expenses</b>		
Accounting	-	523
Bank Charges	142	129
Bus Tour	3,119	-
Depreciation	809	-
Insurance	1,340	1,271
Miscellaneous	864	3,989
Monthly Meetings	1,943	1,567
Office Supplies & Postage	347	901
Outlook Mailing	1,062	1,544
Outlook Production	1,856	2,299
Publications	2,130	1,125
Website	1,319	10,559
	<u>14,931</u>	<u>23,907</u>
<b>Net Profit ( Loss)</b>	<u>\$ 25,044</u>	<u>-\$ 14,081</u>