

Hastings County Historical Society

Financial Statements

For the year ended December 31, 2019
(Unaudited – See Notice to Reader)

Notice to Reader

On the basis of information provided by *Dan Atkinson*, we have compiled the balance sheet of *Hastings County Historical Society* as at *December 31, 2019* member surplus for the year ended *December 31, 2019* and the profit and loss for the year ended *December 31, 2019*.

We have not performed an audit or review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Ashley Barratt Bookkeeping & Accounting Inc.

March 03, 2020

Belleville, Ontario

Ashley Barratt Bookkeeping & Accounting Inc.

Hastings County Historical Society
Balance Sheet

(Unaudited - See Notice to Reader)

December 31	2019	2018
Assets		
Current		
Banks & Cash	\$ 53,410	\$ 49,168
HST Refund Receivable	494	801
Prepaid Expenses	7,133	-
	<u>61,037</u>	<u>49,969</u>
Fixed		
Equipment	10,858	10,858
Less: Depreciation	- 3,040	- 1,086
	<u>7,818</u>	<u>9,772</u>
	<u>\$ 68,855</u>	<u>\$ 59,741</u>
Liabilities and Members' Equity		
Current		
Accounts Payable	\$ -	\$ 136
Members' Equity		
Members' Surplus	<u>68,855</u>	<u>59,605</u>
	<u>\$ 68,855</u>	<u>\$ 59,741</u>

Hastings County Historical Society

Members' Surplus

(Unaudited - See Notice to Reader)

For the year ended December 31	2019	2018
Members' Surplus, Beginning	\$ 59,605	\$ 63,315
Prior Year Adjustments	6,885	
Excess Revenue over Expenditures	2,365	- 3,710
Members' Surplus, Ending	\$ 68,855	\$ 59,605

Hastings County Historical Society

Profit & Loss

(Unaudited - See Notice to Reader)

For the year ended December 31	2019	2018
Revenue		
Bus Tour	5,670	6,650
Dinner Sponsors	4,600	3,750
Donations	2,869	11,512
Fundraising Dinner Proceeds	6,630	7,020
Grants	5,000	-
Interest Income	-	-
Membership & Outreach	2,923	3,933
Miscellaneous Income	48	221
Projects	245	381
Sale of Publications	1,238	5,030
	<hr/> 29,223	<hr/> 38,497
Operating Expenses		
Accounting	552	551
Bank Charges	157	30
Book Projects	196	322
Bus Tour	4,717	4,556
Depreciation	1,954	1,086
Fundraising Dinner Expenses	6,270	7,493
Historical Plaque	3,591	17,420
Insurance	1,095	1,095
Miscellaneous	333	1,238
Monthly Meetings	2,049	2,084
Office Supplies & Postage	1,563	2,188
Outlook Mailing	2,087	1,330
Outlook Production	1,948	1,593
Publications	346	283
Repairs & Maintenance	-	602
Telephone	-	336
	<hr/> 26,858	<hr/> 42,207
Net Profit (Loss)	<hr/> \$ 2,365	<hr/> -\$ 3,710